

# PartnershipNews



## We have a new name!



After careful research among current and prospective members, we have selected Westerra Credit Union as our new name! The name is built on the words west (our region) and terra (the land)—and reflects our deep roots in the community. Since 1934, we have offered opportunity and growth to our members. Our new name reflects the solid base we will continue to build upon. In focus groups, members told us they like the warm, friendly, progressive feel of this unique name—and that it fits us! Watch for the transition to our new name in the coming months.

### Great things ahead

- More branch locations across the metro area
- More products, services and convenience
- Stronger credit union to meet your financial needs now and in the future
- Still not-for-profit, still member owned
- Same friendly employees and high level of service
- Safe, secure and federally insured deposits

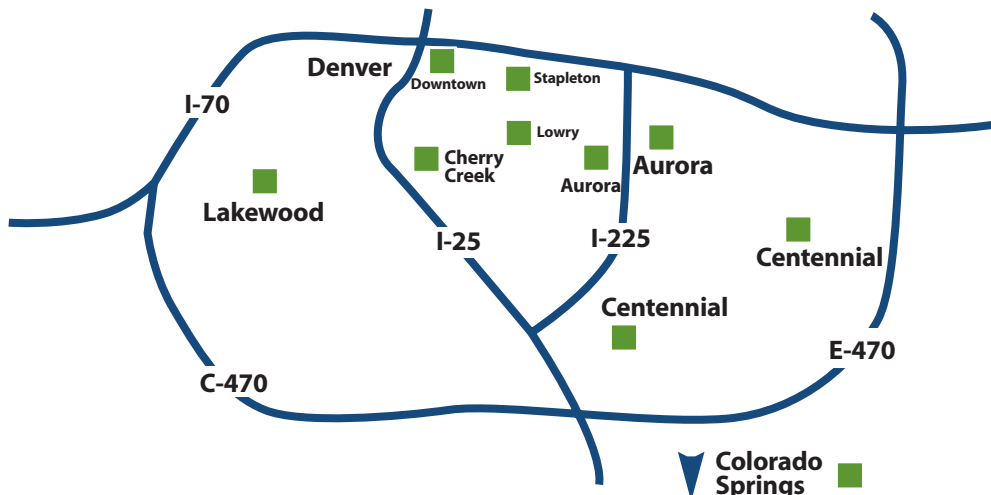
## Merger with Gateway CU making progress

Gateway Credit Union members will vote in a special election in May to join the new Westerra Credit Union. Gateway CU members and staff have shown great support for the merger. After members vote, the merger will become official on October 1, 2006. After that, operations will be combined slowly over a 12-month period; members will be kept up to date on changes.

## More convenience coming your way!

Members will soon be able to take advantage of several great new branch locations and more convenience across the metro area. Once the merger with Gateway Credit Union is final and operations have been combined, members will have three more branches in Aurora to serve their financial needs—a total of 10 locations across the metro area. The map shows the future reach of your credit union and proves that our goal is to make an even better credit union for you.

## Coming soon... a total of 10 branches in the metro area





# New Election Process Initiated

As a result of the merger of DPS Credit Union and Safeway Rocky Mountain Credit Union in 2005, our election process has changed. Representation from both credit unions on the Board of Directors is integral in guiding the future of our combined credit union. To achieve this, the size of the Board of Directors was expanded from 7 to 11 positions.

As in the past, a Nominating Committee was appointed by the Board, and charged with the responsibility of overseeing the election process. The Committee, chaired by Loyal Darr, rigorously reviewed all candidates to ensure that those nominated have superior credentials, and display the commitment our Credit Union requires for our officials. Those nominated candidates were then elected to begin their new terms at the annual meeting on March 9.

There were no mailed ballots this year, as this was not a contested election. This process is consistent with the DPS Credit Union bylaws, as adopted in 1992.

Similarly, the process for selecting our Supervisory/Audit Committee members has also changed due to the merger. This Committee is now appointed by the Board of Directors, based upon recommendations from the Nominating Committee. It has also been expanded from 5 members to 7 members to ensure representation from both credit unions. Based upon the Nominating Committee's interviews and assessments, the Board of Directors appointed and announced the members of the Supervisory/Audit Committee at the Credit Union annual meeting. It was also announced that the duties of the Credit Committee would now be performed by the Board of Directors.

Combining leadership from both Safeway Rocky Mountain Credit Union and DPS Credit Union is integral in guiding our new Credit Union into the future—and ensuring that we are meeting the needs of all our members.

# 2006-2007 Officials Announced

Nearly 200 members attended the DPS Credit Union/Safeway Rocky Mountain Credit Union annual meeting on Thursday, March 9, at the Renaissance Hotel in Denver.

Nominating Committee Chairman Loyal Darr announced that the following individuals would serve as officials of the Credit Union in the coming year:

## Board of Directors

- Kathy Betts, 3-year term
- Richard Dutton, 3-year term
- Don Grambusch, 1-year term
- Tom Schroeder, 2-year term
- Jule Taylor, 2-year term
- Wendell Waggoner, 3-year term

## They join our continuing members of the Board of Directors:

- Ed Campbell
- Loyal Darr
- Vi Martinez
- Ron Mohr
- Karin Riggins

## Supervisory Committee

- Bill Abbey
- Barry Beal, Jr.
- Dick Callaway
- Sharon Johnson
- Jim Kullhem
- Johnny Lydia
- Twila Norman

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## Pending Gateway Credit Union merger would expand Board

With the pending merger with Aurora's Gateway Credit Union on October 1, 2006, the Board size will be expanded to include representation from their membership. Watch for more information after the Gateway Credit Union members vote on the merger in May.