

PartnershipNews

SRMFCU members say overwhelming YES to merger!

Safeway Rocky Mountain Federal Credit Union members said an overwhelming YES in the May 2005 special election to merge with DPS Credit Union.

A decisive 88% approval leaves only one last step before the two credit unions are officially merged: final regulatory approval. The partnership between SRMFCU and DPSCU (which primarily serves Denver Public Schools employees and families) already won preliminary approval from the National Credit Union Administration and state regulators. Final approval is expected this month.

"We couldn't be happier with the vote," said SRMFCU CEO Darrick Weeks. "It confirms that the overwhelming majority of members are excited about this move forward."

Added DPSCU CEO Alan Peppers: "This extraordinary vote means members of both credit unions will have more products and services to serve their financial needs. It's great for members."

Did You Know...

As a member of either DPSCU or SRMFCU, you have choices in finding and financing your next vehicle:

- Use your Credit Union Auto Buying Service (www.srmfcu.org or www.dpscu.com) to help you determine your options, negotiate a fair price and purchase and arrange delivery of the vehicle!
- Visit a dealership and ask them to finance your loan through your credit union!

What's Next?

Staff and management of both credit unions will undertake careful planning and training to ensure a smooth transition into one dynamic

organization. The new organization will remain member-focused and continue to work toward the ultimate goal of both credit unions—unparalleled member satisfaction.

Work has begun to select a name and logo for the new credit union. Denver-based advertising agency Amelie Company (www.ameliecompany.com) will head up the creative process. A name will be announced as early as September 2005.

Oct. 1, 2005 will be the official effective date of the merged credit union following final approval. However, members won't see any significant changes until winter 2005-2006. Watch your mail for updates on important changes and improvements.

What does the merger mean to you?

Until operations are combined in winter 2005-2006, you won't see any significant difference in your credit union. And you will be notified well in advance when changes are being implemented. For example, we'll tell you about the new branches that will be open to both credit union members. And you'll receive notification of any changes, such as new account numbers, checks, statements and other credit union functions.