

PartnershipNews



The Westerra Way—Safe, Sound, Secure

This month, we celebrate the anniversary of the combination of three of the state's leading credit unions into Westerra Credit Union. When we began this partnership, we envisioned a larger network of branches, enhanced products and services, increased value for members, and a solid capital base positioning Westerra well for the future. Building on the strengths of each credit union adds up to a safe, secure, trusted source for all your financial needs.

Three New Branches Now Available— With the completion of the Gateway Credit Union data processing conversion, you now can use the former Gateway locations! Just look for the new Westerra signs in Aurora at 14305 East Alameda Avenue and 12102 East Mississippi Avenue, and in Centennial at 5698 South Himalaya Street.

Access your funds at any of our nine branches, 80 Colorado CU Service Centers and 2,300 CU Service Centers nationwide.

New Product Enhancements— Use your VISA® debit card to access your line of credit! Earn more for your money with our new Preferred Checking Account and new Preferred Money Market Account! Preferred Checking offers higher dividends for higher balances, free checks, ATM rebates and other special privileges, including higher rates on the new Preferred Money Market Account. Ask about the new *Better Than Free Checking* and Student Value Checking package, too. Visit www.westerracu.com or call us for details!

Safe, Sound, Insured— You can rest assured that your funds are secure at Westerra Credit Union. All deposits in Westerra are federally insured up to \$100,000 per member by the National Credit

Union Administration (NCUA), an agency of the U.S. government. Individual Retirement Accounts are insured separately by the NCUA up to \$250,000. This means your funds are backed by the full faith and credit of the U.S. government.

We Give Back More— At Westerra Credit Union, it is important to us to ensure that you are receiving high value from the cooperative financial institution you own. Our focus is on providing the products and services you need. This means we give back more to you in the form of better rates, top-notch service and enhanced products and services. We call it the *Westerra Way*.

We thank all our members from DPS, Safeway and Gateway for your support and use of your Credit Union. We look forward to continuing to serve you with products and services you can trust.

Celebrate With Us!

Ribbon Cutting at Our 3 New Aurora and Centennial Branches Grand Opening Celebrations at All 9 Branches

Thursday, October 25, 2007 – 3:00 pm

Please join us for our Grand Opening Celebration at all our locations and the ribbon cutting at our three new locations:

14305 East Alameda Avenue
12102 East Mississippi Avenue
5698 South Himalaya Street

We welcome Gateway Credit Union members as we celebrate the combination of three of the state's leading credit unions into Westerra Credit Union.

Grand Opening Specials—Our Gifts to You

To thank you for choosing your Credit Union, take advantage of these specials now through December 31, 2007:

- \$100 for opening a new Checking Account with Direct Deposit*
- \$50 for transferring a balance or opening a new Westerra VISA® Credit Card Account (Just 5.9% APR** for the first 6 months for VISA® Platinum or Gold, or 7.9% APR for VISA® Classic.)
- Earn 5.55% APY*** on your new 3-month CD
- Refer a new member and you receive \$25—and they do, too!

*\$100 paid to you within 7 business days for opening a new Westerra Credit Union checking account with Direct Deposit of payroll or other recurring automated deposit by December 31, 2007. \$50 and \$25 bonuses paid to you within 7 days of opening the new Westerra accounts. Bonus will be reported to the IRS as income as required by law. Subject to application and approval.

**Annual Percentage Rate

***APY=Annual Percentage Yield. \$1,000 minimum opening balance required. Early withdrawal penalties apply. New money only. Limited time offer.

What could be better than FREE Checking?

Receiving \$100* when you open any Westerra Checking Account with Direct Deposit!

Better Than Free Checking

No monthly fees and no minimum balance requirements, plus ATM rebates**, free e-services, annual credit report review, free Visa® debit card with rewards and more!

Westerra Preferred Checking

Earn higher dividends for higher balances, free checks, ATM rebates**, boosts in your rate on the NEW Preferred Money Market Account, and other special privileges.

NEW Preferred Money Market Account

Earn 5 additional basis points (.05%) on this new tiered account if you have Westerra Preferred Checking or Interest Checking. For rates, visit www.westerracu.com or call us.

Ask us for details about our new Student Checking package, Value Checking and Interest Checking, too. For more information, visit www.westerracu.com or call us at 303-321-4209 or 1-800-858-7212.

*\$100 paid to you within 7 business days for opening a new Westerra Credit Union checking account with Direct Deposit of payroll or other recurring automated deposit by December 31, 2007. Bonus will be reported to the IRS as income as required by law. Subject to application and approval.

**Original ATM receipts must be turned in to Westerra with a completed request form within 90 days of the transaction date for reimbursement. Rebates are for surcharges from other financial institutions only.

Switch to FREE eStatements and win a Safeway gift card for \$250 or \$500!*

Simply make the switch to FREE eStatements and your name will be entered in a drawing for a \$500 Safeway gift card or one of two \$250 Safeway gift cards!

With eStatements, you'll no longer receive paper statements in the mail. Instead, on the first business day of the month you'll receive an email to let you know your new statement is ready to view. It's a great way to receive your statement sooner—and it eliminates all the paper!

Here are three easy ways to make the switch to FREE eStatements and enter the drawing:

- Visit www.westerracu.com and click on Sign Up for Online Banking, eStatements and Bill Pay
- Email us at email@westerracu.com
- Call us at 303-321-4209 or 1-800-858-7212

*No purchase necessary to enter. Sign up for eStatements by Oct. 15, 2007, to be entered in the Oct. 18, 2007 drawing. Sign up for eStatements between Oct. 16 and Dec. 31, 2007 to be entered in a second drawing for one \$500 and two \$250 Safeway gift cards on Jan. 8, 2008. Gift cards will be reported to the IRS as income as required by law.

CREDIT UNION
westerra

Mark your Calendar for the Annual Meeting

The Credit Union's Annual Meeting will be held Thursday, March 6, 2008 at the Doubletree Hotel in Denver (3203 Quebec Street). We hope you will be able to join us as we celebrate 73 years of service to members.

Each year, the Nominating Committee nominates qualified candidates to serve on your Board of Directors and Supervisory/Audit Committee. As you are aware, it has been an exciting time at Westerra Credit Union as we have combined the memberships of three credit unions to better serve you. By joining together we've been able to provide you with enhanced products/services and a more convenient branch network—while at the same time offer you competitive rates on loans and deposits.

To ensure that the membership is well represented, and as part of the merger agreements, Westerra Credit Union has members on the Board of Directors from all three merged credit unions. With the high level of complexity surrounding our mergers, your Nominating Committee believes it is very important, during this transitional time period, to have continuity on the Board of Directors and Supervisory/Audit Committee as well as individuals with an in-depth knowledge and thorough understanding of our complex operations.

As a result of a comprehensive review recently conducted by the Board of Directors, some bylaw changes have been made to Westerra Credit Union's board/committee governance structure to be more consistent with industry best practices, and to better position the Credit Union's governing bodies to be more effective in serving you. Effective March 2008, the size of the Board of Directors will be reduced from thirteen (13) members to eleven (11) members, and effective March

2011, the Board of Directors will be further reduced to nine (9) members. Effective March 2008, the appointed Supervisory Committee will be reduced from seven (7) members to six (6) members, and effective March 2009, the Committee will be further reduced to five (5) members.

As a result of the recent corporate governance changes, this year there are two vacancies on the Board of Directors and one vacancy on the appointed Supervisory/Audit Committee. The Nominating Committee is pleased to nominate the following qualified candidates for three year terms to the Board of Directors and appointed Supervisory/Audit Committee:

Board of Directors

Vi Martinez—Ms. Martinez is a current member of the Board of Directors of Westerra Credit Union, a position she has held since 2005. As an experienced member of the Board of Directors, she is well versed on credit union operations, and has been actively involved with the successful mergers of DPS, Safeway and Gateway Credit Unions. Prior to serving on the Board of Directors, she was a member of the Supervisory Committee for 10 years. Ms. Martinez is retired from Denver Public Schools, where she had a distinguished career spanning from 1966 to 1999.

Jule Taylor—Ms. Taylor is a current member of the Board of Directors of Westerra Credit Union, a position she has held since 2000. As an experienced member of the Board of Directors, she is well versed on credit union operations, and has been actively involved with the successful mergers of DPS, Safeway and Gateway Credit Unions. Ms. Taylor is a graduate of South Dakota State University, and began her career with Safeway in 1985. During

her sixteen-year career with Safeway, Jule worked in the Supply Operations Group in Denver, Phoenix and Northern California Divisions. Ms Taylor is currently the Vice President of Dairy Operations for White Wave Foods, Inc.

Supervisory/Audit Committee

William Abbey—Mr. Abbey has been an active member of the Supervisory/Audit Committee since 2003. Prior to serving on the Supervisory/Audit Committee, he served on both the Credit Committee and Nominating Committee. As an experienced Committee member, he is well versed on credit union operations, and has been involved with the successful mergers of DPS, Safeway and Gateway Credit Unions. He graduated from Regis University and received a Masters degree from the University of Northern Colorado. He retired from Denver Public Schools in 2001 after 35 years, serving mostly as an elementary principal. He is currently an educational consultant.

The other continuing Board of Directors and Supervisory/Audit Committee members are as follows:

Board of Directors

Kathy Betts	Bert Pedri
Ed Campbell	Karin Riggins
Loyal Darr	Michael Robinson
Rick Dutton	C. Wendell Waggoner
Kevin McCasky	

Supervisory/Audit Committee

Barry Beal, Jr.	Johnny Lydia
Jimmy Ivey	Twila Norman
James Kullhem	

Members of the Nominating Committee are: Bert Pedri, Chairman; Michael Robinson, and C. Wendell Waggoner. If you have any questions, please contact Duane Bruno, Chief Administrative Officer at 303-321-2638.

We're Celebrating Our Members!

Here's your opportunity to be featured in our promotions!

Share your story, your passion and how Westerra is working for you and you may be featured in our upcoming promotions! When you submit your story and photo, you'll receive:

- Your choice of a \$5 Gift Card to Starbucks or a \$5 Gift Card to Safeway Stores.
- An opportunity to win a \$100 American Express® Gift Card in quarterly drawings*
- A chance to win a \$500 American Express® Gift Card*

To share how Westerra is working for you, go to www.westerracu.com and click on the *Celebrating Our Members* link. Simply fill out the short form and upload your picture! Or mail your story and photo to Westerra Credit Union, Attn: Marketing Department, 3700 East Alameda Ave., Denver, CO 80209. Thank you for using your Credit Union—we look forward to hearing your story!

*Quarterly drawings held October 31, 2007, and January 31, 2008. \$500 American Express Gift Card drawing held April 30, 2008. No purchase necessary to enter. The \$5 gift card will be mailed to you within two weeks of receipt of your story, photo and release form.

Convenient Westerra locations

Aurora

14305 East Alameda Avenue
12102 East Mississippi Avenue

Centennial

13133 East Arapahoe Road
5698 South Himalaya Street

Colorado Springs

695 Citadel Drive East

Denver

3700 East Alameda Avenue
3700 North Quebec Street
98 Spruce Street

Lakewood

98 North Wadsworth



Access your account at more than 80 Colorado locations—and 2,300 nationwide.



Look for surcharge-FREE CO-OP Network ATMs at 7-Eleven® stores and 600 convenient locations across Colorado—even at Denver International Airport!



303-321-4209 800-858-7212 www.westerracu.com

NCUA

Your savings are federally insured to at least \$100,000 by the National Credit Union Administration and are backed by the full faith and credit of the U.S. government. Individual Retirement Accounts are federally insured for an additional \$250,000.

