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**FOR IMMEDIATE RELEASE:**

**Jay Champion Named President/CEO of Westerra Credit Union  
John McCloy to Retire**

**Denver, CO** – October 24, 2018. The Westerra Credit Union Board of Directors has named Jay Champion as the next President and Chief Executive Officer of Westerra Credit Union effective December 1, 2018, succeeding John McCloy who has announced his retirement.

Champion joins Westerra from Boulder-based Elevations Credit Union where he most recently served as Chief Operating Officer overseeing lending operations—including commercial, consumer and mortgage lending programs—and directing retail delivery channels, including all branches and the contact center. He was also responsible for governmental affairs and marketing, focusing on building relationships and brand awareness for the credit union with current and prospective members.

“After conducting an extensive national search and evaluating many excellent candidates, the Board of Directors is excited to have Jay Champion take the lead in carrying on Westerra’s rich tradition of serving members. We are thrilled to bring an individual of Jay’s caliber on board and look forward to a long and successful relationship with Jay as our leader,” said Andy Raicevich, Board Chairman.

“Jay is a seasoned credit union executive who has operated in the Denver metro area for several years,” Raicevich said. “He is an energetic and passionate leader, and Westerra is excited to have him in this leadership role.”

“I would like to thank the Westerra Board of Directors for selecting me as the next President/CEO,” Champion said. “It is truly an honor and a privilege to work with the Westerra Board and staff in serving our members. Westerra has deep roots in our community and a rich tradition of service in the Denver metro area. I look forward to building upon the success of those who came before me as we move forward working together on behalf of Westerra members, staff and our community.”

Champion brings over 30 years of lending and financial services expertise. He holds a Bachelor's degree in Economics from East Texas State University, a Master's of Business Administration from Texas A&M University-Commerce, and is a graduate of the Southwestern Graduate School of Banking at Southern Methodist University. Jay and his wife, Dianna, a former elementary school teacher and principal, have been married for 23 years and live in Niwot with their children Jason, 13, and Meredith, 9.

"I'm honored to have had the opportunity to work with John McCloy over the years," said Raicevich. "His contributions to Westerra and the industry are immense and pave the way for us to continue to build for the future. We are extremely grateful for his visionary leadership, and wish him well in his retirement, as we pass the baton to Jay."

McCloy has served the financial services industry in leadership roles for over 40 years. Fluent in Spanish, he has donated his time to serve in medical missions in South America as well as other humanitarian outreach, including volunteering with the World Council of Credit Unions.

***About Westerra Credit Union*** – Denver-based Westerra Credit Union is a not-for-profit financial cooperative, locally owned and controlled by the members who use its services. The credit union holds over \$1.5 billion in assets and serves 124,000 members through its branch locations across the Denver metro area. Westerra serves everyone who lives or works in the 7-County Denver metro area, including Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas and Jefferson County. Westerra is also the credit union for employees, students, graduates and families of Denver Public Schools, Jeffco Public Schools and Douglas County Schools; Safeway Corporation; and the City of Aurora. For more information, visit [www.westerracu.com](http://www.westerracu.com).



Jay Champion  
President/CEO



John McCloy  
Retiring President/CEO

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