

The Westerra Way

NEW LOBBY AND DRIVE-UP HOURS

Effective October 15, 2019

- » Monday – Friday 9 am – 6 pm
- » Saturday 9 am – 1 pm

Our Contact Center is available
8 am – 6 pm Monday – Friday and
8 am – 1 pm Saturday at 303-321-4209

OUR BELMAR BRANCH HAS MOVED

Visit us in our new location at 7740 West Alameda Avenue in Lakewood – two blocks south of the previous location – at the southwest corner of South Wadsworth Boulevard and West Alameda Avenue.



At Westerra, it's all about our members!



"I just opened a Home Equity Line of Credit at Westerra on advice from our financial counselor. It was a very smooth, pleasant and professionally managed process. I'd recommend Westerra with confidence."

~ Patricia A., member since 1998



Earn More with More Money Market Tiers

Money Market Accounts will now feature seven tiers rather than three, to help you earn more for saving more. Preferred Money Market Accounts and regular Money Market Accounts will be consolidated into one account with these new tiers beginning the end of October to ensure all accounts will receive our best rates. These changes apply to IRA Money Market Accounts, too!

NEW MONEY MARKET ACCOUNT TIERS	
Seven Tiers Available!	Month-End Dividends Based on Average Daily Balance
\$250,000 and over	For current rates, visit westerracu.com , stop by any branch, or call 303-321-4209.
\$100,000 - \$249,999.99	
\$50,000 - \$99,999.99	
\$25,000 - \$49,999.99	
\$10,000 - \$24,999.99	
\$1,000 - \$9,999.99	
\$0 - \$999.99	

Money Market Account Withdrawal Fee Eliminated

In October 2018, a \$15 per withdrawal fee was introduced for Money Market Account withdrawals that exceeded three per month. *Thanks to your feedback, this fee has now been eliminated.* We want to make it easy for you to use your Westerra Money Market Account to save, and to assist in managing your other accounts. Federal Regulation D transaction limits and fees continue to apply.*

If you would like to open a new Money Market Account, please call 303-321-4209, stop by any branch or visit westerracu.com. Transfers to your existing Money Market Account can be completed through Online Banking or by calling 303-321-4209.

*See our Service Charge and Fee Schedule for more details.



Low Mortgage Rates *Plus* New Mortgage Products

Rediscover Westerra Home Loans

With mortgage rates at near historic lows, it is a great time to review your home financing to see if you can save money. Whether you are looking to purchase, refinance or use the equity in your home for those special projects, Westerra has a product to fit your needs.

- » **Purchase A Home** – Check out Westerra's competitive rates– there's no origination fee! Our new mortgage products offer 3% down payment programs on loans up to \$850,000 – or borrow up to \$2 million with more down payment.* Plus, we'll provide a FULL credit approval – not just a prequalification so you are ready to make a winning offer!
- » **Refinance Your Home** – Give us a call to see if we can lower your rate, term, or both – and save you money. Even if you closed your current loan within the last year, you may be able to lower your rate.
- » **Get Cash-Out and Refinance** – With low rates and rising home values, it is a great time to consider putting your equity to work to achieve the things most important in your life right now. With a cash-out refinance, you gain access to your equity and you might lower your rate, too!
- » **Get a Home Equity Line of Credit** – Choose to lock in your rate—or let it change with the market—with Westerra's new Home Equity Select Line. You can choose a variable rate advance or lock in up to three fixed-rate advances, each with its own rate and term! There are no closing costs on loans up to \$150,000.**

Rediscover Westerra home loans and take advantage of today's low rates! We'll listen and advise you so that you get the right loan personalized to fit your needs. Apply online at westerracu.com or call 303-321-4209 to learn more or schedule an appointment.

*See back side panel for disclosure.



Seeking Candidates for the Board of Directors or Supervisory/Audit Committee

One of the unique aspects of credit unions is our cooperative structure—everyone who has an account at the credit union is a member and an owner. There are no stockholders. Profits are returned to members through lower fees, better rates and enhanced services. The Board of Directors and Supervisory/Audit Committee are made up of individuals who are members of the credit union. They serve in their roles on behalf of all members.

Board of Directors – Members elect the Board of Directors to guide the organization to fulfill its purpose by setting the plans and policies which direct the affairs of the credit union. The Board of Directors meets monthly to review the direction of the credit union and to ensure plans and policies are properly implemented. With the increasing complexity of Director obligations, the Nominating Committee is seeking candidates who have expertise in one or more of the following areas: law, marketing, accounting, education, non-profit board experience, collegiality, community/civic engagement, finance, management, leadership, lobbying (registered), computer science, security, human resource services, lending, investing and other related areas. The Nominating Committee is accepting applications for two (2) openings on the Board of Directors.

Supervisory/Audit Committee – The Supervisory/Audit Committee is appointed by the Board of Directors and meets quarterly to ensure the assets of the credit union and its members are protected by ensuring that financial records are in order, audits are overseen, internal controls are tested, and the actions of the Board of Directors and officials are reviewed for conformity with laws, rules and regulations. The Nominating Committee is seeking candidates with expertise in one or more of the following areas: auditing/accounting, analyzing financial records/reports, professional money management, consumer credit protection laws, financial ratios, management, leadership and other related areas. The Nominating Committee is accepting applications for two (2) openings on the appointed Supervisory/Audit Committee.

Qualification Criteria: Candidates must be a member of Westerra Credit Union in good standing and be at least 21 years of age. The Nominating Committee will use the following criteria in reviewing and evaluating candidates:

- » Knowledge of and commitment to the history and culture of Westerra Credit Union.
- » Member with an active account at Westerra Credit Union for not less than 5 years.
- » Ability to meet time and participation commitments as a board or committee member.
- » Any actual or potential conflicts of interest.
- » Skills, background and expertise that the board/committee needs.

How to Apply: If you would like to contribute your skills and time to the credit union on the Board of Directors or Supervisory/Audit Committee, please contact Steve Schmidle, Chief Financial Officer at candidate@westerracu.com or 303-321-4509 for an application. Applications must be submitted by Monday, October 21, 2019 and will be reviewed by members of the Nominating Committee. The Nominating Committee is comprised of Barry Beal, Jr., Kathy Betts, Jim Kullhem, and Ron Walker. Successful candidates will be officially announced at the Westerra Credit Union Annual Meeting on Tuesday, March 17, 2020 and will begin their three-year term at that time.



THURSDAY, OCTOBER 17
Stop by any branch for cookies and celebrate with us!

Celebrating Our Unique Member-Owned Heritage Join Us in Celebrating Credit Union Month

October is Credit Union Month – a time we celebrate all that credit unions have accomplished for members locally and around the world! Some of the principles that set credit unions apart from other financial institutions are service to members, democratic control and social responsibility. Westerra is *Working For You* by keeping your funds working here in our community and helping you achieve financial success by using a financial cooperative that you own.

Earnings are returned to you—our members/owners—in a variety of ways:


- » **Lower and fewer fees**
Free Checking With Cash-Back Rewards.
- » **Higher savings rates**
Choose a 60 Month CD—earn 2.50% APY.+
- » **Lower rates for loans and credit cards**
Amazing Benefits. Low Rates.
- » **Enhanced technology and convenience**
Free Mobile App and Free Online Banking.
- » **Financial education**
Free Credit Report and Account Review—get a free State or National Parks Pass with a free financial checkup!

Celebrate Credit Union Month by learning how you can save money by using more Westerra products and services. Visit westerracu.com, call us at 303-321-4209 or stop by any Westerra branch.

+Annual Percentage Yield. Rates are subject to change without notice. Interest is computed daily and paid monthly. Penalties apply for early withdrawal. Amount of penalty for early withdrawal is 180 days interest, which may affect the principal balance. Annual Percentage Yield is based on minimum account balance of \$500.00. Upon maturity, certificates may be renewed automatically for the same term and at the current rate.

Mark Your Calendar for the Annual Meeting

Since 1934 Westerra Credit Union has been a trusted local resource for members' financial needs. Please join us to learn the highlights of 2019.



Tuesday, March 17, 2020
2:00 – 3:00 p.m.
3700 East Alameda
Denver, CO 80209

Federally Insured By NCUA

Your savings at Westerra are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, through the National Credit Union Administration, a U.S. Government Agency. IRAs are separately insured up to \$250,000 by the NCUA.

Learn more at ncua.gov.



*Annual Percentage Rate (APR) is the cost of the loan in percentage terms taking into account various loan charges such as Prepaid Finance Charges (discount points, processing and underwriting fees, flood certificate, tax service, closing and wire fees, prepaid interest) and Private Mortgage Insurance (if applicable). Our average loan amount and LTV is assumed on all products. Variables such as LTV, CLTV, credit score, Cash-Out, occupancy and property type etc. could affect rate and APR. Rates and fees are subject to change without notice. All above captioned APRs reflect a minimum 20% down payment.

To determine your payment amount, visit westerracu.com/services to use the payment calculator. Rates are based on individual credit history and are subject to change without notice. Rates are conventional-conforming loans only. Other rates and terms may apply for Jumbo and nonconforming/specialty portfolio programs. Please contact a Westerra Credit Union Loan Officer at 303-321-4209 for more details.

**The variable rate will adjust on the first day of the month following a rate change and shall be the Prime Rate as published in the "Money Rates" section of the Wall Street Journal plus a margin based on your creditworthiness and combined loan to value at the time of application. Variable rate may change after account opening. The rate will not exceed 18% APR. The floor rate is 4% APR. APR for fixed-rate advances of \$5,000 or more will be set at the time you agree to a fixed rate advance and is based on the term and the original application. This fixed rate will be in effect for the whole term of the applicable fixed-rate subaccount, which cannot exceed the term of the loan. Minimum monthly payment is \$50. As of August 1, 2019, APR as low as 5.75% based on creditworthiness. Property insurance and security interest in property required. No closing costs on owner-occupied properties for loan amounts of \$150,000 or less. If an appraisal is needed, a fee will be assessed. Other loan closing costs may range from \$175-\$275. Federally insured by the National Credit Union Administration. Equal Housing Lender.

Convenient Westerra Locations

- Arvada**
7270 West 88th Avenue
 - Aurora**
14305 East Alameda Avenue
 - Castle Rock**
4625 Trail Boss Drive
 - Centennial**
20991 East Smoky Hill Road
 - Denver**
Cherry Creek – 3700 East Alameda Avenue
Stapleton – 7305 East 35th Avenue
 - Lakewood**
Belmar – 7740 West Alameda Avenue
Green Mountain – 375 Union Boulevard
 - Littleton**
8906 West Bowles Avenue
 - Parker**
10169 South Parker Road
- 303-321-4209 • 1-800-858-7212**
email@westerracu.com

Over 1000 free ATMs in Colorado
200 convenient CO-OP Shared Branches



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.